

Financial Statements of

**CREDIT VALLEY  
CONSERVATION AUTHORITY**

Year ended December 31, 2017





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*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Credit Valley Conservation Authority as at December 31, 2017, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*

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Chartered Professional Accountants, Licensed Public Accountants

April 13, 2018  
Vaughan, Canada

# CREDIT VALLEY CONSERVATION AUTHORITY

## Statement of Financial Position

December 31, 2017, with comparative information for 2016

	2017	2016
<b>Financial assets</b>		
Cash and short-term investments (note 3)	\$ 11,500,361	\$ 9,678,841
Accounts receivable:		
Government grants	672,330	56,889
Municipal levies	55,440	176,816
Other	839,788	1,066,512
	<u>13,067,919</u>	<u>10,979,058</u>
<b>Financial liabilities</b>		
Accounts payable	1,802,498	2,220,481
Deferred revenue (note 4)	7,738,892	6,321,954
Mortgage payable (note 6)	5,956,902	6,077,987
	<u>15,498,292</u>	<u>14,620,422</u>
Net financial debt	(2,430,373)	(3,641,364)
<b>Non-financial assets</b>		
Tangible capital assets (note 5)	45,713,052	44,890,028
Prepaid expenses	167,677	741,321
Inventory	159,284	136,201
	<u>46,040,013</u>	<u>45,767,550</u>
Accumulated surplus (note 9)	<u>\$ 43,609,640</u>	<u>\$ 42,126,186</u>

See accompanying notes to financial statements.

On behalf of the Board:

  
Chair

  
Vice-Chair

# CREDIT VALLEY CONSERVATION AUTHORITY

## Statement of Operations and Changes in Accumulated Surplus

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
<b>Revenue:</b>			
Government grants:			
Transfer payments	\$ 185,195	\$ 185,195	\$ 185,195
Federal/provincial	592,332	1,971,639	714,564
	<u>777,527</u>	<u>2,156,834</u>	<u>899,759</u>
Municipal levies:			
General (Schedule A)	8,730,845	8,730,845	8,367,617
Special benefiting (Schedule A)	15,437,358	14,033,075	13,700,095
	<u>24,168,203</u>	<u>22,763,920</u>	<u>22,067,712</u>
Other contributions	602,527	1,228,330	702,240
Authority-generated (Schedule B)	3,341,629	4,375,945	3,887,467
	<u>28,889,886</u>	<u>30,525,029</u>	<u>27,557,178</u>
<b>Expenses:</b>			
Water Resources Management and Restoration (Schedule C)	6,470,198	6,876,729	6,484,241
Watershed Stewardship and Natural Heritage (Schedule D)	10,883,364	10,531,799	10,056,634
Conservation Lands Management (Schedule E)	4,942,412	4,431,222	4,286,889
Conservation Areas Programming (Schedule F)	1,753,022	1,942,461	1,795,391
Corporate Communications and Education (Schedule G)	2,470,133	2,325,887	2,012,928
Environmental Advisory Services (Schedule H)	3,224,385	3,037,570	2,912,069
Corporate Services (Schedule I)	(974,714)	(104,093)	(35,050)
Repayment of mortgage principal	121,086	—	—
	<u>28,889,886</u>	<u>29,041,575</u>	<u>27,513,102</u>
Annual surplus (Schedule J)		1,483,454	44,076
Accumulated surplus, beginning of year		42,126,186	42,082,110
Accumulated surplus, end of year		<u>\$ 43,609,640</u>	<u>\$ 42,126,186</u>

See accompanying notes to financial statements.

# CREDIT VALLEY CONSERVATION AUTHORITY

## Statement of Changes in Net Financial Debt

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Annual surplus	\$ —	\$ 1,483,454	\$ 44,076
Purchase of tangible capital assets	—	(1,820,259)	(806,828)
Amortization	—	997,235	978,252
Loss on sale or disposal of tangible capital assets	—	—	10,911
Proceeds on sale of tangible capital assets	—	—	4,000
	—	(823,024)	186,335
Acquisition of inventories of supplies	—	(208,276)	(226,541)
Acquisition of prepaid expenses	—	(283,421)	(925,260)
Consumption of inventories	—	185,193	241,977
Use of prepaid expenses	—	857,065	259,584
	—	550,561	(650,240)
Decrease (increase) in net debt	—	1,210,991	(419,829)
Net financial debt, beginning of year	—	(3,641,364)	(3,221,535)
Net financial debt, end of year	\$ —	\$ (2,430,373)	\$ (3,641,364)

See accompanying notes to financial statements.

# CREDIT VALLEY CONSERVATION AUTHORITY

## Statement of Cash Flows

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 1,483,454	\$ 44,076
Items not involving cash:		
Amortization	997,235	978,252
Loss on sale or disposal of tangible capital assets	—	10,911
Change in non-cash operating items:		
Accounts receivable	(267,341)	(600,037)
Prepaid expenses	573,644	(665,676)
Inventory	(23,083)	15,436
Accounts payable	(417,983)	176,219
Deferred revenue	1,416,938	1,587,347
	<u>3,762,864</u>	<u>1,546,528</u>
Capital activities:		
Proceeds on sale of tangible capital assets	—	4,000
Cash used to acquire tangible capital assets	(1,820,259)	(806,828)
	<u>(1,820,259)</u>	<u>(802,828)</u>
Financing activities:		
Repayment of 30-year mortgage	(121,085)	(114,970)
Increase in cash and short-term investments	1,821,520	628,730
Cash and short-term investments, beginning of year	9,678,841	9,050,111
Cash and short-term investments, end of year	<u>\$ 11,500,361</u>	<u>\$ 9,678,841</u>
Supplemental cash flow information:		
Interest received	\$ 128,216	\$ 113,135
Interest paid	315,558	322,349

See accompanying notes to financial statements.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements

Year ended December 31, 2017

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The Credit Valley Conservation Authority (the "Authority") was established on May 13, 1954 by Order-In-Council No. 1324/54, in accordance with Section 3(1) of the Conservation Authorities Act of Ontario. The objective of the Authority, as stated by the Conservation Authorities Act R.S.O. 1980 is, "to establish and undertake, in the area over which it has jurisdiction, a program designed to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals."

## 1. Significant accounting policies:

These financial statements are prepared by management in accordance with accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

### (a) Accrual basis of accounting:

Revenue and expenses are recorded on the accrual basis, whereby they are reflected in the accounts in the year in which they have been earned and incurred, respectively, whether or not such transactions have been settled by the receipt or payment of money.

### (b) Payroll allocation:

Payroll costs of the Authority are allocated over the various projects and programs in which the Authority is involved.

### (c) Cash and short-term investments:

Cash and short-term investments comprise cash on hand, demand deposits and short-term cashable investments. Short-term investments are highly liquid, subject to insignificant risk of changes in value.



# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 1. Significant accounting policies (continued):

### (d) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### (i) Tangible capital assets:

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

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Land improvements	10 - 25 years
Structures	10 - 40 years
Machinery and equipment	1 - 25 years
Vehicles	4 - 9 years

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Assets under construction are not amortized until the asset is available for productive use, at which time, they are capitalized.

#### (ii) Contributed tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

### (e) Vehicles and equipment:

The Authority maintains a reserve for replacement of vehicles and equipment. Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Additions and replacements to vehicles and equipment are financed by transfers from this reserve.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 1. Significant accounting policies (continued):

### (f) Revenue and deferred revenue:

Government transfer payments and municipal levies are recognized in the financial statements in the year in which the transfer is authorized and all eligibility criteria have been met, except when a transfer gives rise to a liability.

Other grants, other contributions and authority-generated revenue are recognized when the related services are performed.

### (g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

## 2. Budget figures:

The organization follows budget presentation based on expected cash inflows and outflows, and the budget is prepared on a cash basis. Accrued base items such as amortization expense are not budgeted for.

The budget figures have been derived from the budget approved by the Board of Directors on February 9, 2017.

## 3. Cash and short-term investments:

At year end, the Authority held short-term investments of \$2,927,531 (2016 - \$2,885,618), which are cashable at any time, upon written request.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 4. Deferred revenue:

Revenue received but not earned at year end is as follows:

	2017	2016
MNR Transfer Payment	\$ 33,799	\$ 33,799
Water Management Technical Assessment and Guidance	229,532	150,110
LID Developer Funded Monitoring Program	133,559	156,631
Water Management Transfer Tools and Training	254,582	207,490
Blocks 1 to 5 EIR & FSR	44,061	43,555
Flood Forecast & Warning	179,142	141,928
Climate Change Vulnerability Assessment	151,393	93,602
Real Time Water Quality Response	16,230	5,083
SWM Infrastructure Performance Risk Assess	124,987	59,966
Floodline Mapping Program - Peel	381,230	129,804
Gauging Stations - Peel	68,608	433,354
Subwatershed 10	674	44,828
Leaders for Clean Water	338,030	237,916
Leaders for Clean Water - Headwaters	27,444	89,436
S. 39 Transfer Payment	12,500	12,500
Peel Predevelopment Support	213,301	330,267
Aquatic & Wetland Restoration - Watershed	240,000	-
Peel Planting Program	88,227	47,811
50 Million Trees Program - Future Obligation	19,822	21,044
Invasive Species Control Program	136,500	32,611
Grassland Projects	13,222	17,688
Peel Rural Water Quality	172,259	192,109
Peel Rural Non-Farm Environment Program	32,432	14,711
Peel Rural Farm Environment Program	10,366	12,460
Peel Ecological Goods and Services	37,008	34,266
Ecological Goods & Services	65,611	63,065
Nursery Infrastructure & Restoration	1,236,459	796,476
Aquatic & Wetland Restoration - Peel	428,559	390,649
Credit Valley Trail	8,554	-
Regional Community Outreach	90,512	150,208
Headwaters Outreach	15,608	6,135
Flyway Habitat	674	-
Urban Outreach & Restoration	66,087	52,358
Lakeview Waterfront Connection - Stage 2	-	599,006
Landscape Science	35,543	57,769
Urban Natural Heritage	84,543	71,158
Natural Areas Inventory	64,891	2,510

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 4. Deferred revenue (continued):

	2017	2016
Wildlife Habitat Assessment	115,774	55,141
Effectiveness Monitoring Strategy	6,132	5,731
Brampton Cause and Effect Monitoring	250,869	—
Bras Property Project	8,451	8,451
Lands Core 10 Ecosystem	221,839	238,360
Infrastructure Major Maintenance	872,973	596,375
Dods & McNair Memorial Forest	7,856	12,594
Capital Projects - Peel	690,864	285,731
Enforcement Program - Peel	65,926	22,088
Public Relations	59,011	63,628
Corporate Support Initiatives	281,691	183,080
Environmental Education	36,030	67,189
Conservation Authorities University	65,527	51,283
	<u>\$ 7,738,892</u>	<u>\$ 6,321,954</u>

These amounts will be brought into income as directly related expenditures are incurred.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 5. Tangible capital assets:

2017 tangible capital assets cost:

	Balance, December 31, 2016	Additions	Transfers in (out)	Disposals	Balance, December 31, 2017
Land	\$ 31,194,750	\$ 842,171	\$ 13,720	\$ —	\$ 32,050,641
Land improvements	3,665,233	112,964	—	(14,084)	3,764,113
Structures	14,822,356	—	165,392	—	14,987,748
Machinery and equipment	3,463,341	209,536	20,257	(203,796)	3,489,338
Vehicles	488,650	122,813	—	—	611,463
Assets under construction	194,519	532,775	(199,369)	—	527,925
	\$ 53,828,849	\$ 1,820,259	\$ —	\$ (217,880)	\$ 55,431,228

2017 accumulated amortization:

	Balance, December 31, 2016	Additions	Disposals	Balance, December 31, 2017
Land improvements	\$ 1,639,500	\$ 185,774	\$ (14,084)	\$ 1,811,190
Structures	5,510,184	437,801	—	5,947,985
Machinery and equipment	1,706,954	327,863	(203,796)	1,831,021
Vehicles	82,183	45,797	—	127,980
	\$ 8,938,821	\$ 997,235	\$ (217,880)	\$ 9,718,176

	2017 Net book value	2016 Net book value
Land	\$ 32,050,641	\$ 31,194,750
Land improvements	1,952,923	2,025,733
Structures	9,039,763	9,312,172
Machinery and equipment	1,658,317	1,756,387
Vehicles	483,483	406,467
Assets under construction	527,925	194,519
	\$ 45,713,052	\$ 44,890,028

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 6. Mortgage payable:

In 2010, the Authority entered into a long-term financing agreement with the Regional Municipality of Peel for a maximum of \$6,590,000 to use for the development and construction of the Authority's headquarters building expansion. During 2011, the promissory note was converted to a mortgage payable and bears interest at a rate of 5.196% and is repayable over 30 years. The current portion of principal is \$127,529 (2016 - \$121,086).

Expected principal payments for the next five years and thereafter are as follows:

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2018	\$ 127,529
2019	134,316
2020	141,464
2021	148,992
2022	156,920
Thereafter	5,247,681
	<hr/>
	\$ 5,956,902

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## 7. Line of credit:

The Authority has a standby line of credit with the Bank of Nova Scotia at prime plus 0% interest. As at December 31, 2017, no amount has been drawn.

## 8. Related party transactions:

During the year, the Authority received \$1,359,853 (2016 - \$646,157) from the Credit Valley Conservation Foundation, of which \$1,053,354 (2016 - \$476,370) was recognized as revenue in the current year. The balance of funds received of \$306,499 (2016 - \$169,787) has been deferred until the appropriate recognition criteria have been met.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 9. Accumulated surplus:

Accumulated surplus consists of the following:

	2017	2016
Invested in tangible capital assets	\$ 45,713,052	\$ 44,890,028
Operating fund	(10,594,543)	(10,046,917)
Reserves	8,491,131	7,283,075
	\$ 43,609,640	\$ 42,126,186

## 10. Lease commitments:

Future minimum lease payments for the next two years on premise, equipment and vehicle leases are approximately as follows:

2018	\$ 19,400
2019	3,320
	\$ 22,720

## 11. Pension agreements:

The Authority makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible part-time staff. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rate of pay.

Contributions made by the Authority to OMERS for 2017 were \$1,515,515 (2016 - \$1,404,277).

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 12. Segmented information:

Certain allocation methodologies are employed in the preparation of segmented financial information. Government grants, user charges, transfers from other funds, and other revenue are allocated to the specific program or service they relate to. Expense allocations are both internal and external. Activity-based costing is used to allocate internal support costs to departments. These costs include the net expenditures for departments, such as human resources, information systems, finance and others, commonly referred to as overhead.

The Authority segments its activities into seven main program areas which are reported in the accompanying supplementary schedules to the financial statements.

### **Water Resources Management and Restoration**

Services provided by the Authority include those required to develop the framework and management strategy to provide a rational approach to natural systems protection, restoration and use. The Authority also maintains and updates an extensive database of information on the watershed. The Authority undertakes studies of specific areas, such as subwatersheds, or features, such as groundwater to improve the watershed knowledge and determine methods to improve management techniques. The information gathered is also used to assess the health of the watershed, to anticipate impacts of future changes, to determine method of maintaining and restoring a healthy river system, and to monitor the effectiveness of actions.

### **Watershed Stewardship and Natural Heritage**

The Authority coordinates stewardship information and provides service, technical advice and assistance to private, public and corporate landowners, community groups and individual residents on sound environmental practices that will enhance, restore or protect lands and natural features. This segment includes activities, such as forest management, naturalization, stream, pond and wetland management, wildlife management, water quality problems, flooding and erosion problems and agricultural matters. The Authority undertakes this role in partnership with the municipalities, provincial agencies, interest groups and academic institutes. The Natural Heritage activity includes the inventory, research and analysis and monitoring of natural vegetation communities at both the landscape level and the community level. Plant, animal and fish species are also recorded to manage significant species and habitats as per Provincial Policy Statements, Subwatershed Studies and the Authority's Planning policies. Technical advice is provided to internal activities, as well as other agencies and stakeholders.



# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 12. Segmented information (continued):

### **Conservation Lands Management**

Services include facilitating the development and ongoing management of a conservation land strategy for public lands. Conservation lands form an interconnected network of natural areas and natural corridors that help protect the long-term health of the watershed. Activities include comprehensive inventories of all public conservation lands, identification of key gaps in public ownership and opportunities for closing these gaps and the development of routes for trails. It also includes management, planning, monitoring, general maintenance and general upkeep of land, improvements, structures, machinery and equipment owned or managed by the Authority.

### **Conservation Areas Programming**

Services include recreational program delivery at Belfountain, Island Lake, Ken Whillans and Terra Cotta Conservation Areas. The programs are designed to offer sustainable natural heritage appreciation and recreational benefits for the general public. The programs include trails for walking, picnicking, boating, fishing, cross country skiing and special events.

### **Corporate Communications and Education**

Services include corporate communications, marketing, information technology services and the operation of the Credit Valley Conservation Foundation. It also includes the development and implementation of a corporate education strategy that focuses on watershed priorities.

# CREDIT VALLEY CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2017

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## 12. Segmented information (continued):

### **Environmental Advisory Services**

The Authority provides environmental review of land use proposals submitted by municipalities, developers and the general public. This includes official plan review, secondary plan review, general planning studies, review of plans of subdivision and condominiums, office plan amendments, land division review, site plans and zoning bylaws and variances. The Authority also administers approvals for construction and filling in flood plains and valleys and for altering the course of rivers and streams. The Authority's objective in providing these services is to ensure protection of water quantity and quality, natural heritage, protection of people from natural hazards, such as flooding and erosion, and to ensure the interests and rights of those downstream are not compromised as stipulated by the Planning Act, the Conservation Authorities Act and the Environmental Assessment Act.

### **Corporate Services**

Services include both management and non-program specific activities. These include internal support services, such as senior management costs, board costs, office support services, financial services and human resources and are charged to other programs on a pro rata basis.

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule A - Municipal Levies

Year ended December 31, 2017, with comparative information for 2016

Member municipality	2017		2016	
	General levy	Special levy	General levy	Special levy
Region of Halton:	\$ 432,617	\$ 52,860	\$ 414,185	\$ 285,280
Town of Halton Hills				
Town of Oakville				
Region of Peel:	8,003,970	13,967,848	7,673,310	13,349,061
City of Brampton				
City of Mississauga				
Town of Caledon				
Town of Orangeville	220,090	9,249	209,801	49,247
Township of:				
Amaranth	980	42	929	217
East Garafraxa	5,043	212	4,703	1,104
Town of Mono	9,885	415	8,952	2,102
Town of Erin	58,260	2,449	55,737	13,084
	\$ 8,730,845	\$ 14,033,075	\$ 8,367,617	\$ 13,700,095

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule B - Authority-Generated Revenue

Year ended December 31, 2017, with comparative information for 2016

Programs	2017 Budget (note 2)	2017 Actual	2016 Actual
<b>Water Management and Health Monitoring:</b>			
Donations	\$ -	\$ -	\$ 2,250
Other income	-	223,773	91,271
	-	223,773	93,521
<b>Watershed Stewardship and Natural Heritage:</b>			
Erosion control fees	272,100	271,718	263,195
Donations	224,000	336,215	321,411
Other income	298,875	387,457	469,877
	794,975	995,390	1,054,483
<b>Conservation Lands Management:</b>			
Donated land	-	205,000	26,500
Vehicle rental recovery	486,925	895,473	824,610
Donations	8,000	57,601	17,928
Other income	15,930	3,209	11,390
	510,855	1,161,283	880,428
<b>Conservation Areas Programming:</b>			
Conservation area program fees	744,600	968,740	844,727
Donations	-	20,293	11,850
Merchandise and other income	275,450	134,050	139,699
	1,020,050	1,123,083	996,276
<b>Corporate Communications and Education:</b>			
Donations	134,544	167,426	131,422
Other income	49,950	99,626	124,998
	184,494	267,052	256,420
<b>Environmental Advisory Services:</b>			
GD inquiry fees	40,320	36,704	42,174
Map sales	500	-	-
Regulation fees	100,500	121,155	115,830
Plan review fees	572,935	465,371	508,246
	714,255	623,230	666,250
<b>Corporate Services:</b>			
Interest and other income	80,000	128,217	113,135
Miscellaneous	37,000	(146,083)	(173,046)
	117,000	(17,866)	(59,911)
	\$ 3,341,629	\$ 4,375,945	\$ 3,887,467

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule C - Water Resources Management and Restoration Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Watershed Management	\$ 355,477	\$ 375,377	\$ 321,223
G.I.S.	548,928	544,867	528,594
Professional Services	30,000	12,780	12,519
Flood Warning	161,282	147,165	161,427
Water Quality Strategy	114,705	105,328	102,598
Flood Line Mapping	117,124	170,598	127,765
Groundwater Management	210,521	209,631	203,516
Watershed and Subwatershed Planning	117,934	116,652	109,624
River Infrastructure Management	268,269	271,781	272,958
	1,924,240	1,954,179	1,840,224
<b>Watershed Studies and Projects:</b>			
Water Management Technical Assessment and Guidance	476,694	490,255	377,926
LID Developer Funded Monitoring Program	31,516	31,791	52,812
Water Management Knowledge Transfer Tools and Training	327,085	414,598	273,865
Source Protection	54,332	87,682	42,157
Brampton Blocks 1 to 5 EIR & FSR	9,075	398	3,934
Flood Forecasting and Warning	263,467	226,253	225,701
Climate Change Vulnerability Assessment	213,000	155,210	150,724
Real Time Water Quality Response	197,058	203,824	172,964
SWM Infrastructure Performance Risk Assessment	1,124,114	1,034,587	1,291,288
Cooksville Creek Neighbourhood #1 Analysis	-	-	42,480
Floodline Mapping Program - Peel	545,309	737,554	430,773
Gauging Stations Program - Peel	383,648	414,733	449,422
Subwatershed 10	-	44,154	69,101
Leaders for Clean Water - Peel	760,637	859,496	838,609
Leaders for Clean Water - Headwaters	160,023	222,015	222,261
	4,545,958	4,922,550	4,644,017
	\$ 6,470,198	\$ 6,876,729	\$ 6,484,241

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule D - Watershed Stewardship and Natural Heritage Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
<b>Watershed Stewardship:</b>			
Stewardship Administration	\$ 317,937	\$ 328,764	\$ 307,553
Aquatic and Wetland Restoration			
Watershed	86,824	92,396	104,917
Planting Program	313,069	274,902	331,323
Peel Planting Program	609,806	618,931	550,011
Nursery Operations	410,992	393,440	403,744
Invasive Species Control Program	718,902	669,398	831,265
Emerald Ash Borer-Halton	208,000	230,801	161,727
Stewardship Outreach	349,078	299,599	235,292
Grassland Projects	—	4,466	52
Peel Rural Water Quality Program	151,285	151,135	131,669
Peel Rural Non-Farm Environmental	458,661	457,146	494,357
Peel Farm Environmental Program	151,110	153,204	154,309
Peel Ecological Goods and Services	108,291	115,549	107,340
Watershed Ecological Goods and Services	72,075	69,530	55,733
Conservation Youth Corp	426,242	452,403	449,710
Nursery Infrastructure and Restoration	477,946	33,066	37,418
Aquatic and Wetland Restoration-Peel	941,852	1,315,304	841,795
Credit Valley Trail	39,000	99,561	32,593
Regional Community Outreach	214,938	245,456	262,281
Headwaters Outreach	110,480	91,007	89,894
Flyway Habitat	—	31,864	42,973
Urban Outreach & Restoration	606,923	613,452	550,801
Lakeview Waterfront Connection - Stage II	104,348	245,678	57,400
Lakeview Waterfront Connection - Stage I	—	—	92,327
	<u>6,877,759</u>	<u>6,987,052</u>	<u>6,326,484</u>
<b>Natural Heritage:</b>			
Ecosystem Sciences	930,386	734,101	801,163
Integrated Water Monitoring	1,029,551	965,725	1,011,121
Landscape Science	547,423	568,329	496,789
Urban Natural Heritage	246,535	193,150	193,691
Natural Areas Inventory	425,701	363,320	418,217
Wildlife Habitat Assessment	374,762	289,129	422,443
Effectiveness Monitoring	190,334	189,953	182,701
Natural Heritage Administration	260,913	241,040	204,025
	<u>4,005,605</u>	<u>3,544,747</u>	<u>3,730,150</u>
	<u>\$ 10,883,364</u>	<u>\$ 10,531,799</u>	<u>\$ 10,056,634</u>

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule E - Conservation Lands Management Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Land Management Administration	\$ 935,570	\$ 951,130	\$ 910,873
Land Management Planning	—	1,115	(6,566)
Land Securement - Peel	70,000	58,221	5,776
Land Securement - Other Municipalities	70,000	7,888	1,000
Enforcement Program	20,533	18,535	34,744
Property Management	480,973	479,324	484,284
Communications	(1,784)	1,053	733
Corporate Offices Support	609,530	531,786	573,009
Dam Maintenance	22,976	22,435	30,018
Fleet Operations	486,925	557,320	535,874
	2,694,723	2,628,807	2,569,745
Capital/Development Projects:			
Lands Core 10 Ecosystem	515,916	573,573	596,347
Infrastructure Major Maintenance CA's	632,242	357,979	300,565
Infrastructure/Major Maintenance - Dams	270,423	312,997	156,577
Dods and McNair Memorial Forest	8,000	4,737	5,508
Capital Projects - Peel	699,947	475,806	559,615
Enforcement Project - Peel	121,161	77,323	98,532
	2,247,689	1,802,415	1,717,144
	\$ 4,942,412	\$ 4,431,222	\$ 4,286,889

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule F - Conservation Areas Programming Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Belfountain	\$ 260,392	\$ 240,449	\$ 231,469
Island Lake	756,051	784,765	796,717
Ken Whillans RMA	211,111	201,220	186,487
Terra Cotta	518,268	712,137	579,622
Conservation Areas - Memberships	7,200	3,890	1,096
	<u>\$ 1,753,022</u>	<u>\$ 1,942,461</u>	<u>\$ 1,795,391</u>



# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule G - Corporate Communications and Education Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Information technology	\$ (8,428)	\$ (196,353)	\$ (200,869)
Corporate communications	478,980	472,809	431,770
Foundation administration	301,213	299,471	278,579
Public relations	443,172	447,789	374,283
Corporate support initiatives	356,285	315,204	201,396
Community education	169,536	163,702	145,440
Environmental education	729,375	778,758	690,946
Conservation Authorities University	—	44,507	91,383
	<u>\$ 2,470,133</u>	<u>\$ 2,325,887</u>	<u>\$ 2,012,928</u>

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule H - Environmental Advisory Services Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Plan input	\$ 914,128	\$ 719,386	\$ 858,411
Plan review	1,047,709	1,208,098	1,135,765
Environmental approvals	297,825	294,386	285,905
Peel predevelopment support	671,135	458,101	374,665
Environmental assessment review	293,588	263,100	257,323
Permit review - City of Mississauga	-	94,499	-
	<u>\$ 3,224,385</u>	<u>\$ 3,037,570</u>	<u>\$ 2,912,069</u>

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule I - Corporate Services Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017 Budget (note 2)	2017 Actual	2016 Actual
Corporate management	\$ 627,811	\$ 671,573	\$ 601,225
Staff allocations to special projects	(224,107)	(295,279)	(290,701)
Overhead allocations to special projects	(2,978,606)	(3,029,080)	(2,886,395)
Loss on disposal of tangible capital assets	—	—	10,911
Interest expense	312,954	315,559	322,349
Amortization expense	—	997,234	978,252
Office support services	316,438	339,015	319,740
Financial services	445,066	460,949	394,235
Human resources	525,730	435,936	515,334
	\$ (974,714)	\$ (104,093)	\$ (35,050)

# CREDIT VALLEY CONSERVATION AUTHORITY

## Schedule J - Continuity of Accumulated Surplus

Year ended December 31, 2017, with comparative information for 2016

2017	Balance, December 31, 2016	Appropriation (to) from operations	Balance, December 31, 2017
Credit Valley Trail	\$ 2,736	\$ -	\$ 2,736
Capital Reserve	6,398,174	997,235	7,395,409
Jacquith Property	8,060	-	8,060
Vehicle Reserve	223,878	142,786	366,664
Equipment Reserve	489,933	21,536	511,469
Land Acquisition/Management MNR	28,307	589	28,896
Computer	131,987	45,910	177,897
	7,283,075	1,208,056	8,491,131
Operating Fund	(10,046,917)	(547,626)	(10,594,543)
Prior 2009 PSAB 3150	31,348,572	-	31,348,572
Post 2008 PSAB 3150	13,541,456	823,024	14,364,480
	\$ 42,126,186	\$ 1,483,454	\$ 43,609,640

  

2016	Balance, December 31, 2015	Appropriation (to) from operations	Balance, December 31, 2016
Credit Valley Trail	\$ 2,736	\$ -	\$ 2,736
Capital Reserve	5,419,922	978,252	6,398,174
Jacquith Property	8,060	-	8,060
Vehicle Reserve	189,147	34,731	223,878
Equipment Reserve	439,835	50,098	489,933
Land Acquisition/Management MNR	22,660	5,647	28,307
Computer	86,077	45,910	131,987
	6,168,437	1,114,638	7,283,075
Operating Fund	(9,162,690)	(884,227)	(10,046,917)
Prior 2009 PSAB 3150	31,348,572	-	31,348,572
Post 2008 PSAB 3150	13,727,791	(186,335)	13,541,456
	\$ 42,082,110	\$ 44,076	\$ 42,126,186